

MEDFORD

City Hall, Room 215, Medford, MA 02155

Ph: 781-393-2521 | Fax: 781-393-2522

Board Meeting: Varies

ADMINISTRATION

Board Members: Thomas M. Curtis (*Chairperson*)
Gilda Antolini, Anne C. Baker, Thomas A. Cangiano, James Vieira

Board Administrator: Gilda Antolini

ACTUARIAL

Funded Ratio:	61.0% (1/98)	Date of Last Valuation:	1/98
	49.9% (1/95)	Actuary:	PricewaterhouseCoopers
		Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2022
Active Members:	724		
Retired Members:	650		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	10.02%	2000 Market Value:	\$108 million
1996-2000:	12.65%	1999 Market Value:	\$99 million
1985-2000:	11.47%	1998 Market Value:	\$92 million
Return Target:	8.50%	1997 Market Value:	\$83 million
Actuarial Assumed		1996 Market Value:	\$69 million
Rate of Return:	7.50%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	9	RTS Reviews:	16
Disability Retirement Approvals:	9	RTS Exams:	3
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.